

Realogics

Sotheby's
INTERNATIONAL REALTY

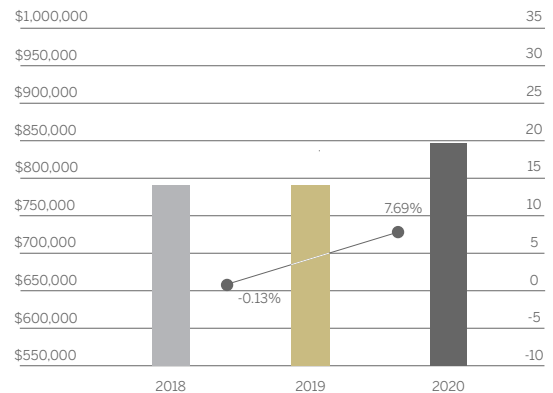
'20 QUARTERLY MARKET REPORT

Seattle

Q4 OCTOBER–DECEMBER 2020

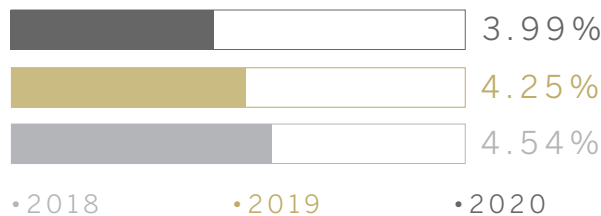
At the end of the year when many are gathering for the holidays, real estate activity has historically slowed. But in this unusual year, the number of single-family homes for sale were up 24 percent. The homes sold compared to this time last year increased by 28 percent, and buyers likely felt urgency with the average number of days on market at only 22. The median home price continued its steady climb it had been on since Q2-2020 and it was still a seller's market with just 1.1 months of inventory.

\$840K MEDIAN SALES PRICE Single-Family Homes Q4-2020



INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from ValuePenguin.com)



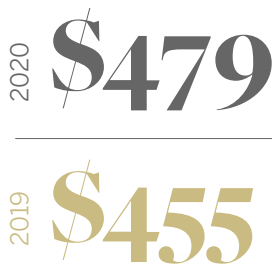
AVERAGE DAYS ON MARKET

Q4 2018–2020



AVERAGE PRICE PER SQ. FT.

Q4-2020 vs. Q4-2019
↑(5.31%)



HOME SOLD

Q4-2020 vs. Q4-2019
↑(28.01%)



STATE OF THE MARKET

1.1 months of inventory - a seller's market

(Based on Q4-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

