

Realogics

Sotheby's

INTERNATIONAL REALTY

'21 QUARTERLY MARKET REPORT

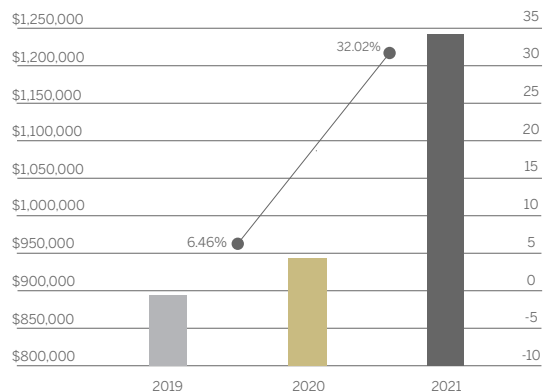
Eastside

Q1 JANUARY - MARCH 2021

The median sales price of homes on the Eastside continues to climb—but this may be the largest year-over-year growth for the area, and across the other regions analyzed by RSIR for its quarterly reporting. Compared to the first quarter of 2020, which includes pre-pandemic home sales, the median sales price is up 32 percent. With a lack of inventory, only half a month, and nearly 70 percent fewer homes for sale compared to Q1-2020, it's no surprise that scarcity has, at least in part, driven price. Along with it, the price per square foot is up over 20 percent, and the average days on market is down from 42 days last year to 18 days this year.

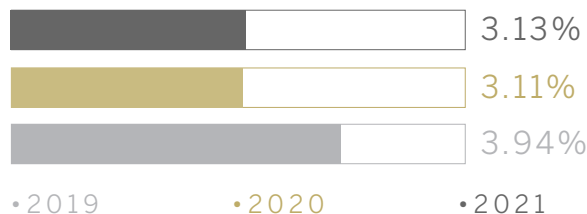
\$1.241M MEDIAN SALES PRICE

Single-Family Homes Q1-2021



INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Caliber Home Loans)



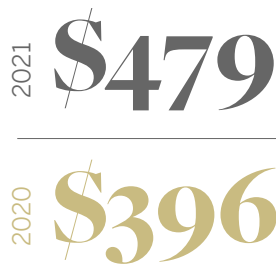
AVERAGE DAYS ON MARKET

Q1 2019-2021



AVERAGE PRICE PER SQ. FT.

Q1-2021 vs. Q1-2020
↑(20.97%)



HOMES SOLD

Q1-2021 vs. Q1-2020
↑(15.89%)



STATE OF THE MARKET

0.5 month of inventory - a seller's market

(Based on Q1-2021 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

